

WRITTEN STATEMENT OF A KEY DECISION

CABINET

ITEM:	FOUR YEAR FUNDING SETTLEMENT
Members Present:	Councillors: AW Johnson (Leader), H Bramer, D Harlow, J Lester, PM Morgan (Deputy Leader), P Rone.
Date of Decision:	21 September 2016
Exempt:	No -
Confidential	No
<p>This is a key decision because it is likely to result in the council incurring expenditure which is, or the making of savings which are, significant having regard to the council's budget for the service or function to which the decision relates.</p> <p>and</p> <p>This is a key decision because it is likely to be significant in terms of its effect on communities living or working in an area comprising one or more wards in the county.</p>	
<p>A notice was served in accordance with Part 3, Section 9 (Publicity in connection with key decisions) of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.</p>	
Urgency/Special Urgency: (As defined in Constitution)	No
Purpose:	For cabinet to consider recommending to Council accepting the four year central government funding settlement.
Decision:	THAT: (a) cabinet determines whether to recommend to Council acceptance of the four year central government funding settlement for 2016-17 through to 2019-20.
Reasons for the Decision:	The council's budget and policy framework rules require that cabinet share their recommendations to Council on budget and policy framework items.
Options Considered:	It is open to cabinet to recommend alternatives to accepting the four year settlement. However, should not accepting the deal result in further funding reductions, compensatory savings proposals must be identified.
Conflict of Interest ■ (See below):	
Date the key decision is due to take effect:	27 September 2016

COUNCILLOR AW JOHNSON.....Date: 21 September 2016
LEADER OF THE COUNCIL

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

And

- in respect of any declared conflict of interest, a note of dispensation granted by the relevant local authority's head of paid service.